

Analyzing Automotive Diagnostic Products Market in the US

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Abstracts

It is being strongly anticipated that automotive diagnostic product demand in the US will grow at a healthy rate of nearly 6% annually, driven mainly by more electronic/electrical systems in cars, a shift towards technician-owned handheld devices and the rising influence of software over hardware. Equipment will remain dominant while software updates grow the fastest. While increased vehicle quality levels have in general reduced the demand for many automotive parts and service offerings, the number of parts of the vehicle that are serviced by automotive diagnostic equipment continues to grow, thus sustaining demand levels for this equipment.

Another factor driving growth in this market is the increasing expense of high level diagnostic equipment. Equipment costs, despite the tendency of computer-related equipment to increase in power and decrease in cost, will likely continue to grow in order for new systems to attain the needed flexibility to work with an ever-increasing variety of light vehicles in the vehicle park.

Aruvians Rsearch analyzes the automotive diagnostic products market in the US in its research offering Analyzing Automotive Diagnostic Products Market in the US. The report is a complete analysis of the industry through the leading segments of gas analyzers, scanners, engine analyzers and oscilloscopes, automotive diagnostic data, software and services, and other diagnostic equipments. We analyze both the professional aftermarket for automotive diagnostic products as well as the consumer and DIY aftermarket for automotive diagnostic products in this report.

The report analyzes the US market for automotive diagnostic products through an industry overview, an analysis of the market demand, as well as an analysis of the market by different types of automotive diagnostic products available.

Industry trends across different types of segments are analyzed, followed by an analysis of the industry structure, along with a look at the technical developments in the industry. Regulatory framework that has influenced the market significantly in recent years is also analyzed.

The industry's future perspective is looked at through a segment-wise market forecast as well as an industry outlook.

An analysis of the major market players such as Snap-On Inc, Robert Bosch, SPX Corporation and others, is carried out through a corporate profile, business segment analysis, financial analysis, industry presence, and a SWOT analysis, completes this comprehensive analysis of the Automotive Diagnostic Products Market in the US.

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